

DELAWARE QUICK LOOK

DELAWARE
ECONOMIC DEVELOPMENT OFFICE

Right Place. Right Size.

Prepared January 2014





Right Place. Right Size.

Right Place. Delaware's strategic location in the mid-Atlantic region offers quick access to potential markets, including Boston, New York City, Philadelphia and Washington, D.C. The Wilmington-Newark area offers direct access to I-95, the major north-south highway along the Eastern Seaboard. Route 1 runs along the length of the entire state, connecting the city of Wilmington to the capital of Dover to the beaches of southern Delaware.

The Port of Wilmington is the busiest deepwater port and marine terminal on the Delaware River with the nation's largest on-dock cold storage facility. There are two international airports close by, industrial rail and an Amtrak train station on the Wilmington Riverfront.

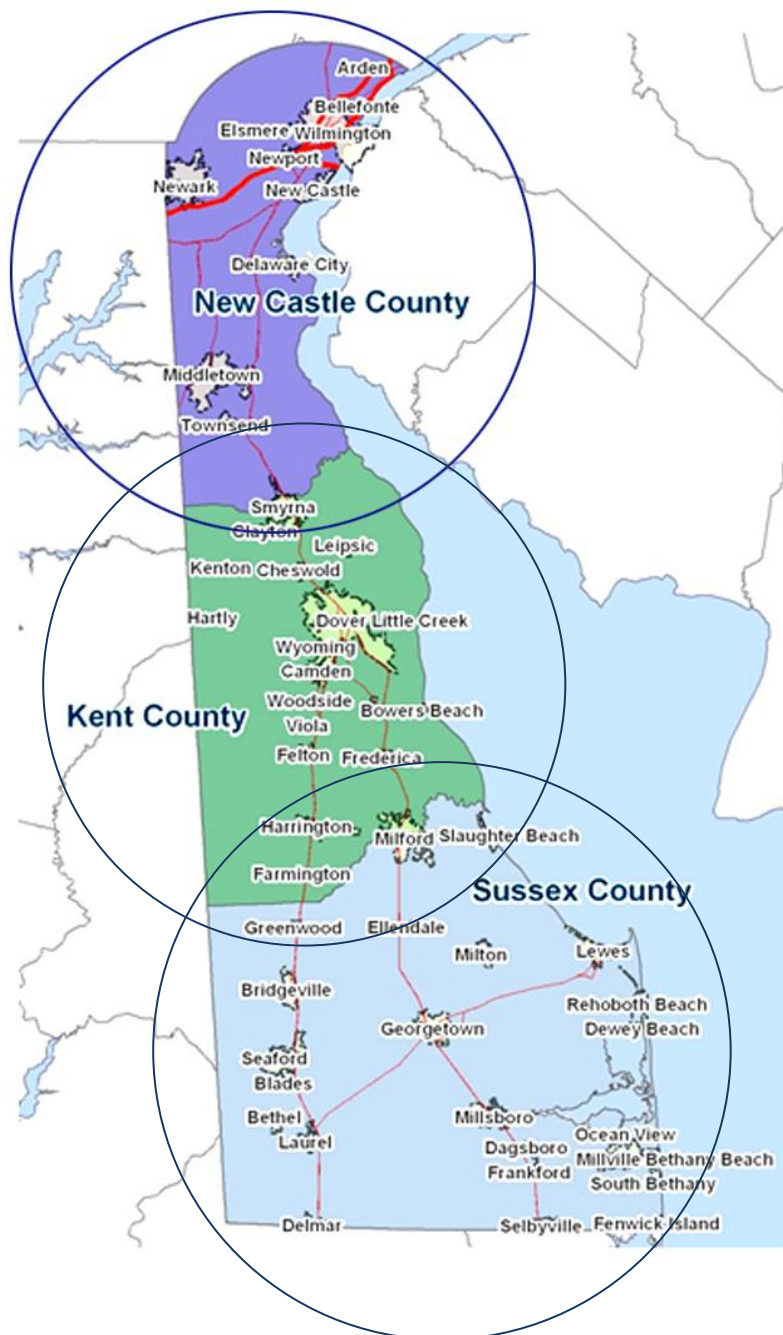
Right Size. The Delaware advantage is also a product of the state's small size. Business leaders will find easy access to elected officials from City Hall to Legislative Hall. Government agencies work collaboratively to get businesses the resources they need without the usual bureaucratic red tape. Delaware offers simple business registration, licensing and streamlined permitting to help businesses relocate or expand in the First State.



A QUICK LOOK AT DELAWARE

Delaware, located on the eastern seaboard of the United States, is bordered by the Atlantic Ocean and the Delaware Bay, as well as by the states of New Jersey, Pennsylvania, and Maryland. With a land area of 1,982 square miles, Delaware ranks 49th in area among the 50 states.

Delaware's location affords easy access to the major metropolitan areas of the Northeast, with both New York and Washington, DC, just an hour and a half away.



NATIONAL RECOGNITION FOR DELAWARE

- 1st in Economic Output per Job, Enterprising States 2013, U.S. Chamber of Commerce
- 1st in Economic Freedom at All-Government Level among U.S. states , Economic Freedom of North America 2013, Fraser Institute
- 1st in Legal Systems for the ninth consecutive year, 2012 State Liability Systems Ranks, Institute for Legal Reform, U.S. Chamber of Commerce
- 1st in Business Friendliness, America Top States for Business 2013, CNBC
- 2nd in Productivity and Labor Supply, 2011-2012 Michigan Entrepreneurship Score Card
- 4th in High-Tech Share of All Business, Enterprising States 2012, U.S. Chamber of Commerce
- 5th in Broadband Speed Availability, Enterprising States 2013, U.S. Chamber of Commerce
- 5th in Employed S&E Doctorate Holders as a Percentage of the Workforce, S&E Indicators 2014, National Science Foundation
- 5th in Business Incubation, 12th Annual State Competitiveness Report, Beacon Hill Institute, 2012
- 6th in Foreign Direct Investment Growth, 2011-2012 Michigan Entrepreneurship Score Card
- 7th in STEM Job Concentration, Enterprising States 2013, U.S. Chamber of Commerce
- 7th in Openness, 12th Annual State Competitiveness Report, Beacon Hill Institute, 2012
- 9th in Entrepreneurial Vitality, 2011-2012 Michigan Entrepreneurship Score Card
- 9th in Financial and Institutional Capital, 2011-2012 Michigan Entrepreneurship Score Card
- 10th in Legal Environment, 2011-2012 Michigan Entrepreneurship Score Card
- 11th in Innovation and Entrepreneurship Rank, Enterprising States 2013, U.S. Chamber of Commerce
- 11th in Growth in Self-employed, 2013 Enterprising States, U.S. Chamber of Commerce
- 12th for the State Business Climate, The 2012 Tax Foundation's Index
- 12th in Government and Fiscal Policy, 12th Annual State Competitiveness Report, Beacon Hill Institute, 2012
- 13th in Physical Infrastructure, 2011-2012 Michigan Entrepreneurship Score Card
- 14th in Business Tax Climate, Enterprising States 2013, U.S. Chamber of Commerce
- 14th in Access to Capital, America Top States for Business 2013, CNBC
- 15th in Infrastructure Rank, Enterprising States 2013, U.S. Chamber of Commerce
- 15th in Bridge Quality, Enterprising States 2013, U.S. Chamber of Commerce
- Wilmington overall is in the top 10 micro American cities for the future 2013/14 and 2nd in the category of economic potential, Foreign Direct Investment Magazine, 2013



DELAWARE'S ECONOMY RANKINGS

Indicator	Rank
Overall	2
Information Technology Jobs	3
High-Wage Traded Services	1
Export Focus of Manufacturing and Services	2
Foreign Direct Investment	2
Job Churning	12
Fast Growing Firms	7
Broadband Telecommunications	1
Health IT	15
High-Tech Jobs	12
Scientists and Engineers	9
Patents	2
Industry Investment in R&D	1

Source: The Information Technology and Innovation Foundation, the 2012 State New Economy Index

LABOR FORCE AND UNEMPLOYMENT RATE

Labor Force, December 2013	440,876
Unemployment Rate, December 2013	5.9%

Source: DE Department of Labor

INDUSTRY EMPLOYMENT, 3rd QUARTER 2013

Industry	# of Firms	Average Employment
Agriculture, forestry, fishing and hunting	164	*
Mining	5	*
Utilities	38	2,099
Construction	2,729	20,108
Manufacturing	761	25,474
Wholesale trade	1,952	12,260
Retail trade	3,422	51,932
Transportation and warehousing	689	10,127
Information	359	5,251
Finance and insurance	1,581	38,609
Real estate and rental and leasing	937	5,914
Professional and technical services	3,971	28,686
Management of companies and enterprises	1,509	5,784
Administrative and waste services	2,073	23,865
Educational services	309	4,251
Health care and social assistance	2,673	61,055
Arts, entertainment, and recreation	380	9,370
Accommodation and food services	1,957	38,853
Other services, except public administration	2,112	13,252
Total Government	565	59,327
Total Industries	28,186	417,894

Source: Department of Labor, 3rd Quarter 2013

*Note: * indicates non-releasable data*



POPULATION

Census 2010:	897,934
Annual Estimate, 2013:	925,961

Source: Census Bureau and DemographicsNow

INCOME

Median Household:	\$59,132
Per capita income:	\$30,753

Source: DemographicsNow, 2013 Estimates

CLIMATE

Normal daily mean temperature:	54.4° F
Average monthly temperature:	From 33 ° F in the winter to 77° F in the summer
Median annual precipitation:	42.95 inches

Source: Office of the Delaware State Climatologist



AIRPORTS

Worldwide passenger service is less than ½ hour from downtown Wilmington at the Philadelphia International airport. Serving southern Delaware, the Baltimore-Washington International Airport is less than two hours away from most locations in Kent and Sussex counties. The Salisbury Regional Airport serves much of Sussex County.

Other Major Airports and Services:

- Summit Aviation
- New Castle Airport
- Aero Taxi, Inc.

The air charter flight service, located in Wilmington, provides jet aircraft charter, aircraft management, aircraft hangar, aviation fuel, fixed base operations. Heated aircraft hangar space is available for gulfstream V through turbo prop size aircraft

- Delaware Airpark
- Chandelle Airport
- Smyrna Airport
- Jenkins Airport
- Chorman Airport
- Dover Air Force Base/Civil Air Terminal
- Sussex County Airport

RAIL SERVICES

- Norfolk Southern (Industrial Service)
- CSX Corporation (Industrial Service)
- Amtrak – more than 80 trains per weekday provide frequent service to Washington, DC, Richmond, New York and Boston.

- DeIDOT/SEPTA Wilmington-Philadelphia commuter rail service – access to city, county, and statewide bus services

DART FIRST STATE PUBLIC TRANSIT SERVICE

- Operated by Delaware Transit Corporation, a Division of DeIDOT
- Provides a full range of fixed bus routes, paratransit, commuter rail and related services.
- All DART buses are wheelchair accessible and bike rack equipped.

PORT OF WILMINGTON

The first inbound port along the Delaware River, the Port of Wilmington is located at the mouth of the Christina River, approximately 65 miles from Atlantic shipping lanes.

The Port's facility is a world-class marine terminal encompassing 308 acres, offering 10 operating deep-water berths, over 1,000,000 ft.² of temperature controlled and dry warehouse space, and sophisticated cargo handling equipment..

The Port is located within one-quarter mile of Interstate 495 for immediate access to East Coast markets, and is 25 miles from I-76, one of the regions major east/west arteries. Rail access to the Port is available via Norfolk Southern and the CSX, with railcar loading docks located next to terminal warehouses. .

HIGHWAYS

Delaware's network of highways include Interstates 95, 295, 495, U.S. Highways 13, 113, 301, 202, and 9 as well as well-maintained primary and secondary roads. State Route 1, the largest project in the history of the Delaware Department of Transportation, has brought much needed relief to Route 13, the state's major north-south artery.

TAX RATES

No Sales Tax at state or local level. No Personal Property Tax at state or local level.

Local Property Tax Rates

No state property tax levied. Property taxes in Delaware are set and administered on a local level by school district.

State Corporate Income Tax: 8.7%

Individual Income Tax

DE Taxable Income	Tax Liability
\$0 - \$2,000	\$0.00% of income
\$2,000 - \$5,000	\$0.00 + 2.20% of income > \$2,000
\$5,000 - \$10,000	\$66.00 + 3.90% of income > \$5,000
\$10,000 - \$20,000	\$261.00 + 4.80% of income > \$10,000
\$20,000 - \$25,000	\$741.00 + 5.20% of income > \$20,000
\$25,000 - \$60,000	\$1,001.00 + 5.55% of income > \$25,000
\$60,000 and over	\$2,943.50 + 6.6% of income > \$60,000

Effective 01/01/2014

State Gross Receipts Tax

Manufacturing - 0.126% (First \$1.25 million in receipts per month not taxable)

Auto manufacturers - 0.0945% (First \$1.25 million in receipts per month not taxable)

Clean energy technology device manufacturer - 0.0945% (First \$1.25 million in receipts per month not taxable)

Wholesalers - 0.3983% within Delaware (First \$100,000 per month not taxable)

Food processors - 0.1991% (First \$100,000 per month not taxable)

Commercial feed dealers - 0.0996% (First \$100,000 per month not taxable)

Retailers - 0.7468% (First \$100,000 per month not taxable)

Restaurants - 0.6472% (First \$100,000 per month not taxable)

Farm machinery retailers - 0.0996% (First \$100,000 per month not taxable)

Grocery supermarket retailers - 0.3267% (First \$100,000 per month not taxable)



UTILITIES

Electricity

Service is provided by Delmarva Power. In addition, some individual municipalities provide electric service for residents and companies located within their jurisdiction.

Natural Gas

Gas service providers are Delmarva Power (serves New Castle County north of the Chesapeake and Delaware Canal) and Chesapeake Utilities Corporation (serves the area south of the Chesapeake and Delaware Canal)

Water/Wastewater

The State has adequate surface water and ground water to meet the projected demand for fresh water. The northern portion of the State uses a combination of ground and surface supplies to satisfy public water demands. Ground water is used exclusively south of the Chesapeake and Delaware Canal for drinking water supply.

Sewer service is generally available in the incorporated areas of the state. This service is provided on the local level, either by individual municipalities or the county.

Telecommunications

Local telephone service in Delaware is provided by Verizon Delaware, Inc., a subsidiary of Verizon Corporation. Verizon also offers FiOS internet and television service.

EDUCATION

Public school districts	19 (213 schools)
Charter schools:	22
Total public & charter schools enrollment:	140,194

*Source: DE Department of Education, 2012-2013
Not includes home and private schools*

Educational Attainment of Population Age 25+

High School Graduate and higher:	87.60%
Bachelor's Degree and higher:	27.80%

Source: DemographicsNow, 2013 Estimates

Newsweek magazine's ranking of the best public high schools in the nation from Delaware. The Charter School of Wilmington and Cab Calloway School of the Arts top the First State's contingent with ranks of 62 and 350 respectively in 2013

Colleges and Universities

- Beebe School of Nursing
- Delaware College of Art and Design
- Delaware State University
- Delaware Technical and Community College
- Drexel University (Wilmington Campus)
- Goldey-Beacom College
- University of Delaware
- Wesley College
- Widener University (Delaware Campus)
- Wilmington University

SITE SELECTION

Business and Industrial Parks

The parks are defined as properties which are zoned accordingly, plotted and served by utilities with infrastructure to borders. There are business and industrial parks in each of Delaware counties. The listings are provided in each of the specific county publications.

Office and Other Available Sites

The Delaware Economic Development Office utilizes the CoStar Group computerized database for property searches. This database is constantly updated so that we may show you the most accurate property listings available.



Delaware Economic Development Office

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dedo.delaware.gov

All inquiries treated in strict confidence

RECREATION AND THE ARTS

Major outdoor recreation attractions include numerous state, city and county parks, nature and recreation areas including boat ramps and fishing areas. The Atlantic Ocean beaches of southern Delaware are the state's largest attraction and are within a two-hour drive.

Tax-free shopping is available throughout the county in several regional malls, shopping centers, markets, and the downtown districts of major towns, and outlet centers such as the Shipyard Shops at the Riverfront in Wilmington.

Historical sites abound in New Castle County, including those in the cities and towns of Wilmington, New Castle, Odessa and Newark.

A wide variety of attractions in Delaware includes theatres, race tracks, golf courses, as well as casinos, world-class museums and gardens, many in the Brandywine Valley area of northern Delaware and nearby Pennsylvania.

Descriptions of most of these recreational attractions plus special events may be found online at www.visitdelaware.com.

